NORMATIVE BUDGET AND PLANNING PROCESS AND TIMELINE

Timeline*

Strategic Plan drafted and vetted by each constituency. Plan reviewed by Senate and University Council. Final Plan approved by the Cabinet.

Strategic Plan

October: Constituencies
November: Senate/UC
December: Cabinet

Budget Requests are gleaned from the Implementation Plan such that the most important first steps are elevated for funding.

Budget Requests

January

Budget Priorities are generated from Strategic Plan. Plan reviewed by Budget and Planning and approved by Cabinet,.

Budget Priorities

February

Vice President for Administration and Finance, Provost and Budget Director assign budget sums to each identified area.

Budget Assessment

March

The amount of reinvestment available, and the degree to which this sum will be assigned to the aforementioned priorities depends on fiscal reality--blending risk with opportunity.

Budget Allocation

June

Cabinet determines impact of budget expenditure, Reports to campus community the outcome.

Assessment

Cycle based on performance indicators in Strategic Plan

Re-inform Plan

*Placeholders