NORMATIVE BUDGET AND PLANNING PROCESS AND TIMELINE FOR NEW INITIATIVES 2-25-10

University community develops institutional promise, mission, themes, major goals and sets benchmark indicators.

Promise
Mission/Themes
Goals/Indicators

Timeline*
Every 3-5 years

Each Unit/Division develops local Strategic Plan connected to University mission and goals. Provost collects common elements of plan to build University Strategic Plan. Plan reviewed by Senate and University Council. Final Plan approved by the Cabinet.

University Strategic Plan

Yearly:
October
Review of each unit's plans

November
Provost Review and Consolidation
Cabinet Approval

Budget Requests (new initiatives proposed to be funded) arise from Colleges, Student Affairs, Finance and Administration, and MDPA as priorities for consideration.

New Initiatives Proposed

December

Vice President for Administration and Finance, Provost, and Budget Director determine precise costs of proposals. Interactions of implementation of proposals are determined by Cabinet.

Initiatives initially assessed

January

Δ Some proposals may be returned to unit/division if more information is required or if basic criteria are not met

Initiatives are then forwarded to the Budget and Planning Committee for review, and additionally, Senate for comment. B&P evaluates each proposal based on strategic impact, cost effectiveness, and overall merits. Senate may offer additional comments.

Proposals Evaluated/Recommended

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February

The recommendations of B&P are reviewed by the President. Based on the recommendations and other information before the Cabinet, the President will decide which initiatives will be implemented and in what order they will be funded.

Decision

March

Implementation

Fall of following year

Unit/Division is responsible to track implementation, collect data. Cabinet determines impact of budget expenditure, reports to campus community the outcome.

Assessment of Proposal Efficacy

Cycle based on performance indicators in Strategic Plan

*Placeholders

Re-inform Plan