



**MEETING OF THE FINANCE AND ADMISTRATION COMMITTEE
OF THE BOARD OF TRUSTEES OF EASTERN OREGON UNIVERSITY
February 18, 2016, 2:00 p.m. – 5:00 p.m.
Ackerman Alumni Room, Ackerman Hall**

Board Members:

Present: Richard Chaves, Ray Brown, Holly Kerfoot , Abel Mendoza , Bill Johnson, Brad Stephens (via phone).

Absent: Tom Insko

Quorum present: Yes

Others Present:

Lara Moore, John Thurber, David Lageson, LeeAnn Case, Cora Beech, and Teresa Carson-Mastrude

Proceedings:

Meeting called to order at 12:05 p.m. by Acting Chair, Richard Chaves

Announcements: There is a change to the previous Agenda. Review of the second draft of the fund Balance Policy will be moved to the next meeting.

Upcoming meetings for this committee will held on March 10th and April 17th.

Action Items:

Minutes from the November meeting.

Motion: Holly Kerfoot

Second: Ray Brown

Action: Motion carried to approve minutes

Discussion Items:

February Overview: Vice President Lara Moore reviewed the document with the committee. Information in this document included: USSE Services, Institutional Cash Flow, Employee to Student Ratios by Employee Classification and Employee Headcount by Classification and Tuition Revenue by Student Level and Residency. It was noted by committee members that

they would like to see how EOU compares to peer universities in those areas.

EOU Debt Summary: The committee reviewed and discussed EOU's current debt's and payment schedules.

HECC Operating and Capital Request Instructions: Lara Moore and David Lageson gave the group and overview of the Capital Request Process and the timelines involved in funding.

Review 2012 Campus Master Plan: David Lageson discussed the plan with the committee and noted some of the projects have been initiated. This document was last updated in 2013.

Cost of Attendance/Tuition Discussion: LeeAnn Case and Lara Moore reviewed spreadsheets with the committee and discussed and compared EOU's Cost of Attendance with peer institutions. Also discussed were Fee Remissions and the process for awarding/receiving those funds. Financial Aid Director, Sandy Henry, will be invited to attend an up-coming meeting to give an in-depth review of this subject.

Academic Program Decision/Financial Decision Support Tool Overview: Lara Moore and LeeAnn Case gave an overview of the tool and explained that many scenarios can be entered into it and the tool calculates how those scenarios would affect budgeting/funding under the new HECC Funding Model. The tool also can "cost out" programs to see if programs are financially viable.

Perkins Update: The committee briefly discussed the Perkins Loan Program and its history. It was noted that this is a federal program and will most likely be phased out by 2017.

Meeting adjourned at 4:51 p.m.

Minutes submitted by Teresa Carson-Mastrude