

**Budget & Planning Committee
Meeting Minutes
Inlow Hall 201
November 21, 2017, 1-3pm**

Present: Gerri Silveira, Peter Maile, Daysi Bedolla, Joe Corsini, Katie Townsend, Colby Heideman, Cody Singer, Leslie Thompson and Stephanie Upshaw

Ex-Officio: Lara Moore, Jeff Carman, LeeAnn Case and Teresa Carson-Mastrude

Absent: Tressa Seydel, Nanda Van Houten and Brandon Monroe

Approval of 10/17/17 and 11/7/17 Minutes:

Motion: Joe Corsini

Second: Peter Maile

Action: Approved

University Council Update Regarding Changes to By-laws:

Jeff Carman (University Council Chair) reported to the committee that Article 1 passed. The remainder by-laws will be voted on at the next meeting.

Discussion Items:

FY17 External Audit Report and Financial Statements:

Lara Moore gave a review of the topic and noted that no deficiencies were found in the audit. The auditors reported to the Board of Trustees Finance Committee on November 1, 2017.

FY17 Financial Ratios Overview and Strategic Framework:

This item was reviewed with the committee and it was explained that it is based on financial statements and is a best practice's benchmark. VP Moore noted that EOU is trending in the right direction.

FY18 Budget Presentation:

LeeAnn Case reported that the operating budget was approved by the Board of Trustees at the November meeting and reviewed the process with the committee. The budget process will begin earlier this year as the state allocation is already known.

FY18 Q1 Management Report:

LeeAnn Case gave a quick overview of the report.

Tuition Setting Process:

Meetings with students and the campus community will begin in January 2018.

The meeting was adjourned at 2:45pm.

Respectfully Submitted
Teresa Carson-Mastrude

Agenda Items for Next Meeting:

The committee would like to see information on the following topics.

3 year comparison of budget investments such as:

Faculty to student ratio (tenure/tenure track)

Staff to student ratio

Definitions – Lara Moore suggested using the BoT Education/Orientation