

Budget & Planning Committee  
Inlow Hall 201  
January 12, 2016, 1-3pm

**Present:** Ken Watson, Stephanie Upshaw, Sandy Henry, Gerri Silveria, Steve Tanner, Marianna Baykina, Ted Takamura, Brandon Monroe, Jeff Carman, David Lageson, Addie Beplate, Lara Moore, LeeAnn Case, Kathryn Shorts, Kelly Marriott, Jeremy Jones, Xavier Romano and Teresa Carson-Mastrude

The meeting was called to order at 1:02pm

**Approval of Minutes**

June 2015 Minutes:

**Motion:** Steve Tanner moved to approve the minutes

**Second:** Kathryn Shorts

**Action:** Motion passed

October 2015 Minutes:

**Motion:** Jeff Carman moved to approve the minutes

**Second:** Stephanie Upshaw

**Action:** Motion passed

November 2015 Notes: There were not enough members in attendance to have a quorum.

**Residence Life Overview**

Jeremy Jones gave a presentation on the Residence Life Budget and also resident numbers in the halls. At this point, all halls are almost at capacity and EOU compares favorably to other sister institutions in price.

**Quarter 2 Management Report**

VP Lara Moore reviewed the report with the group and noted that at this point, revenue and expenditures are trending where they were expected to be.

**Fund Balance Policy (Draft)**

Lara Moore present the draft policy to the group for review. The policy will again be reviewed at the next month. The group discussed Budget & Planning's role is decisions that are made regarding fund balances and expenditures. Moore noted that this committee is viewed as an advisory committee and a communication portal between campus members. The EOU Board of Trustees ultimately has decision-making authority.

**Financial Planning Calendar**

The committee reviewed the proposed schedule of meetings and deadlines. VP Moore reported to the group that all universities present a unified budget request to HECC. Capital Construction projects that will be proposed will not see funding until 2017-2019.

**Questions From the Committee**

What is the status of the proposed Day Care Center? Lara Moore reported to the group that EOU is currently seeking funding sources for the center. \$600,000 is still needed for this project to move forward.

**New Business**

Strategic Investment Process: Chair Ken Watson discussed with VP Moore that there appeared to be a lack of communication with the committee regarding the decision to bring back Men's Wrestling and initiate a Women's Wrestling Program. VP Moore discussed the funding for this program came from the state and outside funds and has no impact on EOU Funds at this point. Lara will discuss the lack of communication with President Insko.

**Other**

Ken Watson announced to the group that he will be retiring February 18<sup>th</sup> and Vice Chair, Stephanie Upshaw will be leading the group moving forward. A new vice-chair will need to be elected at the next meeting.

Lara Moore and Stephanie Upshaw will discuss the date of the next meeting.

The meeting was adjourned at 2:45pm

Respectfully Submitted  
Teresa Carson-Mastrude