

Budget & Planning Committee
Inlow Hall 201
June 2, 2015

Present: Ken Watson, Ray Brown, Steve Tanner, Gerri Silveria, Angie Adams, Steve Tanner, Peter Maile, Addie Beplate, Stephanie Upshaw, Sandy Henry, Jeff Carman, David Lageson, Farooq Sultan, Lara Moore, Regina Braker, Sue Cain, Teresa Carson-Mastrude

The meeting was called to order at 1:05pm

Minutes from the May 18, 2015 meeting were approved.

Enrollment Update

Farooq Sultan reviewed the current enrollment information with the committee. Enrollment numbers continue to be down at this point. Application numbers are currently up. Retention numbers remain down and this is a current concern.

Lara Moore and Sandy Henry reviewed fee remissions with the group and explained that it is hoped that these remissions will help to bring enrollment numbers up. There are several groups that are eligible for these remissions.

Sustainability Plan Update

Acting Dean of Arts & Sciences, Regina Braker, reviewed cuts that have been made in Arts & Sciences (approx. \$2 million).

Fiscal Concerns

(See attached Preliminary Budget Project Sheet). VP Lara Moore reviewed the handout with the group and noted that it appears that EOU will end the fiscal year with an approximate 3% fund balance which is better than what was projected in September.

Tuition Structure

The proposed tuition plan was briefly reviewed with the group and it was noted by Ken Watson that he would like to see the Budget & Planning Committee have more of a part of this decision making process in the future. Lara Moore explained that next year the process will start earlier as the EOU Board of Trustees will need to make a decision earlier in the year.

Facilities

David Lageson gave a brief overview of projects planned for the summer.

NEW BUSINESS

New EOU Board of Trustees

Ray Brown reported that he hopes that communication will be very open between the EOU Board of Trustees Finance & Administration Committee and the EOU Budget & Planning Committee he is a member of the committee. Brown also explained to the group that meetings are open to the public.

Institutional Research

Farooq Sultan is leaving EOU to take a position with OIT. An offer has been made to a prospective employee and the position should be filled by July 2015.

Election Vice-Chair

Nominations were held for the position of Vice Chair and Stephanie Upshaw was elected to the position.

Adjournment

The next meeting will be held in October.

The meeting was adjourned at 2:15pm.

Respectfully Submitted

Teresa Carson-Mastrude