

Budget and Planning Committee
Meeting Minutes
November 30, 2012
Ackerman Alumni Room

Present: Les Mueller, Jeff Carman, Ken Watson, Brooke Stout, Joyce DePriest, Ray Brown, David Lageson, Rachel Hawes, Stephen Jenkins, Michael Sell, Lon Whitaker, Sue Cain and Teresa Carson-Mastrude

1. Les Mueller called the meeting to order at 12:05pm
2. Minutes from the previous meeting were approved.

OLD BUSINESS

Budget Paradigm: The group reviewed the Budget Paradigm that will be used in the upcoming budget process. It was noted that Outcomes Based Funding for Higher Ed has not be defined at this point.

NEW BUSINESS

OUS & EOU Financial Update: Lon Whitaker reported that state budget projections were released today with no cuts. However, personnel costs (PEBB and PERS) will be higher so without increases in the state budget there is still a gap. Lon also noted that he doubted that EOU will end with a 5% Fund Balance and it is more likely to be around 3.9%. Les Mueller noted that EOU faculty really has not been hit with budget cuts as yet.

Lon reviewed the Quarterly Management Report and Financial Analysis with the group.

Budget Hearing Report: Lon Whitaker noted that Facilities had presented their Budget Review to the Executive Staff on November 12. The next scheduled presentation is December 10th.

COMMITTEE REPORTS:

ITAT Committee Update: The group will be meeting within the next two weeks.

Tech Grant: Jeff Carman noted that the committee is lacking proposals and funds.

The next meeting will be January 8th at 1pm in Inlow 201

The meeting was adjourned at 2:15pm

Respectfully submitted,
Teresa Carson-Mastrude